

State of South Carolina,

MAR 3 11 55 AM 1956

County of Greenville

OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, William T. Stone and Elizabeth C. Stone,

SEND GREETING:

WHEREAS, We the said William T. Stone and Elizabeth C. Stone

in and by our certain promissory note in writing, of even date with these Presents are well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Nine Thousand and no/100 (\$9,000.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of May, 1956, and on the 1st day of each month of each year thereafter the sum of \$52.62 with C.C. to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of April, 1961; the aforesaid monthly payments of \$52.62 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$9,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We, the said William T. Stone and Elizabeth C. Stone, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said William T. Stone and Elizabeth C. Stone in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

All that piece, parcel or lot of land, with buildings and improvements thereon, in Greenville Township, Greenville County, State of South Carolina, in the City of Greenville, lying and being on the northwest side of Edisto Street, and having, according to a plat of "Property of William T. Stone and Elizabeth C. Stone" prepared by Piedmont Engineering Service, dated February 28, 1956, and recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book "FF" at Page 379, the following metes and bounds, to-wit:

Beginning at a point on the northwest edge of Edisto Street S. 68-00 W., 182.2 feet from the Northwest corner of the intersection of Edisto Street and Osceola Drive and running thence along the Northwest edge of Edisto Street S. 68-00 W. 99.0 feet to a point; thence N. 28-02 W., 189.0 feet to a point, thence N. 70-55 E., 79.3 feet to a point; thence N. 68-25 E., 24.0 feet to a point; thence S. 26-58 E., 179.2 feet to the beginning point, and being the same land conveyed to William T. Stone and Elizabeth C. Stone by Elizabeth M. Toohay by deed dated September 29, 1955, and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 536 at Page 292.



RECORDED AND CANCELLED OF RECORD DAY OF 1956 R. M. C. FOR GREENVILLE COUNTY, S. C. DEED BOOK 670 PAGE 226